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Hongkong, 1st October, 1905. [a2771]

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Hongkong, 9th February, 1906. 388

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Hongkong, 24th July, 1905. [a266]

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Macao is 40 miles south-west of Hongkong
One steamer (s.s. *Heungshan*), daily to and
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[a2396]

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Hongkong, 6th February, 1906. [a358]

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Hongkong, 25th October, 1905. [a91]

INTIMATION



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All letters for publication should be written on one side of the paper only.
No anonymous signed communications that have already appeared in other papers will be inserted.
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HONGKONG OFFICE: 10A, DES VŒUX ROAD C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, FEBRUARY 12TH, 1906.

THERE has always been the feeling that every other nation takes more active interest in its own commerce than the British Government does; and this complaint is now being directed especially to the case of the Crown Colonies. It is possible that the grumblers are given to exaggeration in many ways; but we are very glad to see that those not insignificant portions of Empire are at last to attract their fair share of public interest. If it should lead to the remodelling or re-organization of the Crown Agents' Office, the rejoicing would be great. There have been, as we have previously remarked, too many cries of "wolf," and it may well be that the agitators have thus unwittingly defeated their own ends. At any rate, we read in really representative journals of recent date that many home-staying British have felt "surprise" on discovering that so much of the import and export business and carrying trade with the Crown Colonies has been allowed to pass into foreign hands. The reasons are readily found. The influence of the Crown Agent system is actively noxious on the one hand, and on the other it is notoriously powerless for good. Practically no officially organized effort has been made to stimulate British trade in these directions. The *Evening Standard* points out that any detail trade report of value to any business man in his works and office dealing with these markets has not been issued in Great Britain for several years past, and yet the United States have considered it of sufficient importance to print and publish reports of a most explicit and informing character from their representatives, describing the methods of and opportunities

for business prevailing in our Crown Colonies, the system of credit and payment in use, and such other points as practically assist business men. We have often quoted these reports, showing how well the American manufacturers and exporters are kept informed of lucrative openings for enterprise. "The capacity of these tropical markets is not generally realised. They import over £100,000,000 worth of goods annually, and export raw materials and foodstuff to the value of over £80,000,000; the total population is estimated at 36,000,000, and the necessities of these peoples increase every year as they come more and more under the influence of modern civilisation." Yet less than one third of those imports (about £30,000,000) are sent from the United Kingdom, and only a little over a third of their exports returns to the country under whose direct control these colonies are. It is entirely due to faulty management. There is too much "politics," and too much self-interest at the back of it. In the less easy-going cast of mind of America, they would long ago have raised the cry of "graft." It is also stated that the British companies that monopolise, so far as British shipping only is concerned, the carrying trade from and to some of these Colonies charge freight rates out of all proportion to those ruling where British trade really flourishes. It is stated that the rates for certain classes of goods are higher to West Africa than they are to South Africa, which is nearly double the distance. There seems to be another factor, also, a very natural one, but one that would be defeated if there were British officials detailed to collect, and forward the sort of information that American and German consuls publish. That is the few firms who have gained a footing are averse, even though they see foreign firms gradually acquiring their profitable knowledge, to let other British firms become as wise. The trade is being handiapped very much as it was in South China nearly one hundred years ago when the East India Company was more bitter against British competitors than it was against the foreigners whom it could not oust.

The eleventh plague corps was found on the East Praya on Saturday.

The English Mail of the 13th January was delivered in London on the 9th inst.

Mr. H. J. Quick has joined the Hongkong Volunteer Corps and been posted to L-Ft. Hall No. 1 Coy.

The competition for Sir W. J. Gascoigne's cup has been postponed from the 17th inst. to Saturday, 24th.

Mr. V. M. Deacon, senior partner of Messrs. Deacon, Looker and Deacon, left for home by the P. & O. mail on Saturday.

The extract of meteorological observations made at the Observatory during January shows that the total maximum temperature was 82.5 and the minimum 54.8 deg. The month's rainfall was 1.985 inches.

We understand that all the "River" class of destroyers at present serving in China waters are to be withdrawn, and return for service into the Atlantic Squadron at Gibraltar, leaving Singapore about February 15.

The boatswain's pipe, which has been given in the Navy to bugle calls, is to be restored to favour. The Admiralty have agreed to the supply of pipes to enable instruction in their use to be given to petty officers and boys. Twelve pipes, of six different compositions, are to be supplied to the flagship of the Channel Fleet for trial as to the best type for the Navy.

The Bandmann Opera Co. are to occupy the theatre from the 23rd to the end of the month. From the advertisement which appears in another column it will be seen that the Company intend to present the comedy "Lady Macbeth," which is still running at the Prince of Wales Theatre, London; the pantomime "Aladdin" (and his wonderful lamp), and that excellent comedy "The Earl and the Girl."

The following notification has been received from the Government of Madras:—"The Governor in Council is pleased to direct that the regulations under the Venues Sanitary Convention be reimposed at all the unfenced ports of the Madras Presidency against arrivals from Hongkong, intimation having been received that two fatal cases of plague have occurred in Hongkong since the 3rd January, 1906."

The issue is announced by the Chartered Bank of India, Australia, and China of £1,000,000 Hokkaido Colliery and Railway Company (Limited) First Mortgage Five per Cent. Sterling Bonds due 1921, at 98½. According to the letter from the managing director of the railway company attached to the prospectus, the bonds form a first charge on the railway and its equipment, the collieries, and other property of the company, and considering that the dividends paid since 1899 have ranged between 11 per cent. and 15 per cent., and that the earnings over operating expenses for 1904 were £21,300, while only £50,000 is required for the service of the loan, these bonds should form an attractive investment.

The *Iyomaru*, which did duty in the late war as a transport, is now on her way to England with a crew to man two battleships being built for Japan. She left Hongkong yesterday morning.

Messrs. Long Hing & Co. have sent us an excellent large size photograph of Prince Arthur of Connaught, his suite, and a number of the members of the Golf Club. The likenesses are excellent.

One of the daintiest rooms at Prince's was transformed last month into a Japanese scene for the entertainment of a private dinner party of about thirty guests. The ceiling was decorated with the Japanese and English colours; hanging from it, and arranged all round the walls, were numbers of Japanese lanterns with electric lights. The walls were hidden with banks of flowers; chrysanthemums of every colour and variety were grouped together, making brilliantly beautiful patches of colour. In the centre of the table—white as also lavishly decorated with flowers—were numbers of the miniature Japanese trees. The waiters wore Japanese costumes, and after dinner two little Japanese girls served the coffee. Then the curtains at one end of the room were pulled on one side, disclosing another Japanese scene. This part of the room was used as a stage, and some of the best artists in London entertained the company. The decorations and the dinner were costly—even for Prince's.

THE LAO KUNG MOW COTTON SPINNING AND WEAVING CO., LTD.

The report for presentation at the twelfth ordinary meeting of the Company on February 24th is as follows:—

The directors submit their report, together with the accounts of the Company, for the twelve months ending 31st December, 1905. In accordance with the resolution passed at the last general meeting, the sum of £13,343.86 has been written off to depreciation account.

This year's working shows a credit at profit and loss account of £13,748.25, including £10,000 brought forward from 1904 which the directors recommend be dealt with as follows:—

To pay a dividend of £13.8 per share on 7,157 shares	£97,264.00
To depreciation of Mill Buildings	20,395.02
To depreciation of Reservoir and Land Improvements	5,000.00
To depreciation of Machinery	50,000.00
To depreciation of Furniture	486.75
To 10 per cent Commission on £13,748.25, being £1,784.35, less £1,784.35 proposed for depreciation, to the General Managers in accordance with their agreement	9,730.49
To be carried forward to the New Account	30,760.42
Total	£173,685.28

Mr. C. Michael resigned the Board on leaving Shanghai and Mr. A. Koff joined the Board, and the directors will require the confirmation of the shareholders.

Mr. A. Koff and Mr. Chung Liang-yu retire in rotation as required by the articles of association, but offer themselves for re-election.

Mr. G. R. Wingrove again offers himself for re-election as the Company's auditor.

J. M. YOUNG, Directors.
ALBERT & CO., General Managers.
Shanghai, 2nd February, 1906.

To interest	£10,484.67
To less rentals of Chinese houses	2,453.02
To repairs and renewals	8,314.65
To agency commission	£450.00
To directors' and auditors' fees	2,300.00
To balance	17,845.25
Total	£39,047.59

By balance 1904	£41,339.86
By less depreciation as passed last meeting	£34,620.86
By transfer fees	10,000.00
By balance of spinning account 1905	£18,622.97
Total	£105,352.85

CAPITAL.	£1,000,000
Issued 7,157 shares	£71,570.00
Overdraft at bankers	£15,393.87
Loan against cotton	£300.00
Sundry creditors	£180.86
Balance of profit and loss account	£17,845.25
Total	£1,005,080.01

ASSETS.	£105,352.85
Buildings	£96,313.57
Less depreciation	£3,800.00
Total	£92,513.57

LIABILITIES.	£105,352.85
Capital, 8,000 shares of which are issued 7,157	£71,570.00
Overdraft at bankers	£15,393.87
Loan against cotton	£300.00
Sundry creditors	£180.86
Balance of profit and loss account	£17,845.25
Total	£1,005,080.01

ADDITIONS DURING YEAR, NEW	£5,890.05
godowns	£1,890.00
Machinery	£4,000.00
Less depreciation	£1,000.00
Total	£4,890.05

PROPERTY CHINESE HOUSES.	£2,453.02
Less depreciation	£1,000.00
Total	£1,453.02

ADDITIONS DURING YEAR	£1,784.35
Reservoir and land improvements	£1,784.35
Less depreciation	£0.00
Total	£1,784.35

FURNITURE	£486.75
Less depreciation	£0.00
Total	£486.75

STOCK.	£18,622.97
Yarn	£207,217.16
Cotton and waste	£181,844.42
Coal	£1,337.00
Stores	£18,493.33
Unexpired fire insurance	£55.38
Total	£1,156,011.01

E. & O. E.
Shanghai, February 2nd.
ALBERT & CO., General Managers.
J. M. YOUNG, Auditors.

TELEGRAMS.

"DAILY PRESS" EXCLUSIVE SERVICE.

THE NEW BATTLESHIP.

LONDON, February 11th.

His Majesty the King yesterday launched the new battleship *Dreadnought*.

INTERNATIONAL RUGBY.

LONDON, February 11th.

The international Rugby match between England and Ireland resulted in a win for the latter by sixteen points to six.

[REUTERS' SERVICE.]

THE LEADERSHIP OF THE OPPOSITION.

LONDON, February 8th.

Mr. Chamberlain, in a long letter to Lord Ridley, says that he does not desire the leadership of the Opposition party, but repudiates the suggestion of dropping tariff reform as inconsistent with Mr. Balfour's own statements. Mr. Chamberlain has asked for a meeting of the party to discuss their policy, and if the majority is in favour of dropping the question he will form a group ready to co-operate with their Unionist colleagues for common objects, but he cannot accept a policy of inaction or mystification. In regard to the main object of their political life, Mr. Chamberlain emphasises the necessity for a reorganisation of the party machinery.

LOCAL GOVERNMENT.

LONDON, February 8th.

Mr. Burns has had an hour's audience with the King.

THE MOROCCO CONFERENCE.

LONDON, February 8th.

The French are loudly protesting against any yielding in connection with the policing of Morocco.

LONDON, February 9th.

A telegram from Algiers published in Paris declares that the critical moment has arrived; the Powers are favourably impressed with the frankness of the French delegates as compared to the reticence of the German, and insist that the policing of Morocco by France is the only possible solution.

THE DUKE OF CONNAUGHT IN SOUTH AFRICA.

LONDON, February 8th.

The Duke of Connaught held an audience in Pretoria, at which 400 native chiefs and followers were present; the Chiefs and their followers swore loyalty and devotion, recalling the benefits they had derived from their mother Victoria. The Duke of Connaught replied that he was gratified at the reports of their law-abiding habits.

THE NEW UNITED STATES BATTLESHIPS.

LONDON, February 9th.

The plans of the new United States battleships *North Carolina* and *Michigan*, provide for an armament of twelve 12-inch guns, and no secondary battery, except to repel torpedoes.

THE FORTIFICATIONS OF SYDNEY.

LONDON, February 9th.

The *Daily Chronicle* has caused a sensation by announcing the discovery of secret plans of the Sydney fortifications in the baggage of two Japanese. The Minister is investigating the case.

SOUTH AFRICA.

LONDON, February 9th.

Armed natives attacked fourteen police who were collecting the poll tax at Richmond, Natal, killed the inspector, and six of the privates are missing; troops have been despatched.

Fifty-five Kafirs have been drowned by the flooding of the South Rhodesia mine in the Rand.

EAST AFRICA.

LONDON, February 9th.

The Privy Council has quashed the East Africa appeal to the Courts in regard to the death sentence on Herman Wehner for murdering a native.

THE TAIPO MURDER.

Remanded from Friday, the hearing of the case was concluded, in which three natives were charged with the wilful murder of Chan Beng-chai at Tai-po.
After hearing Dr. Hunter's evidence, which was to the effect that death was due to strangulation, his Worship, Mr. F. A. Hazeland, committed the defendants for trial at the Criminal Sessions.

HUMPHREYS ESTATE AND FINANCE CO., LTD.

The ordinary annual general meeting of this Company was held at its registered offices, Alexandra Buildings, at noon on Saturday, Mr. H. Humphreys presided and there were also present Messrs. J. A. Jupp, H. W. Shale, A. G. Wood and C. Evans (directors), Captain Unsworth, Captain Goddard, Messrs. J. W. C. Bonnar, J. H. Michael, A. Turner, Lo Cheung-shin, Hop Kee and Chan Chan-nam.

After the notice convening the meeting had been read, the CHAIRMAN, addressing those present, said:—Gentlemen—I propose with your permission to take the report and statement of accounts as read. The past year has been a conspicuous one for the activity of the property market and for the first time for out a single sale to record. This, of course, has affected our profits, but notwithstanding, we are able to give you a dividend of 8 per cent., which, I trust, will be considered satisfactory. Some shareholders would possibly have liked to have seen a larger dividend paid at the expense of the equalization of dividend fund, but your general managers and directors are not in favour of this being done, as they do not anticipate that this company will, for some time to come, be in a position to earn more than 8 per cent. from revenue only. They do not, therefore, consider it would be sound finance to draw upon this fund for the purpose of maintaining any higher rate of dividend. As you are probably aware, nearly all our interests are centred in Kowloon, and although there has been a downward tendency in values at Mongkok and Hung Hom, there has been an advance at Tsim Sha Tei, so that on the whole our property has, I am glad to say, kept very steady. In the early part of last year, your directors took advantage of a temporary fall in values to secure Kowloon Marine Lot 41 at what they considered a very cheap price. The purchase was completed in July subject to a mortgage of £100,000 (which mortgage appears amongst the liabilities). We have suffered no losses from fire during the year, consequently the insurance fund has been increased by the sum of £1,337.05, which represents the value of our own underwriting. With regard to the extensive building operations which we have been carrying out at Kowloon fronting and adjacent to the Robinson road it will be some months yet before the work is completed. Seventeen terrace houses, were, however, completed in September last and are now all let. We do not contemplate entering upon any new building contracts during the year. I have no further remarks to make, but if any shareholder has any questions to ask, I shall be pleased to answer them.

Mr. MICHAEL: I should like to ask a few questions, Mr. Chairman. I find in the report that you do not mention the age of the Company. Is it dropped out purposely, or is it an omission?

The CHAIRMAN:—You mean that we should have said it was the twentieth ordinary annual general meeting?

Mr. MICHAEL:—Yes.

The CHAIRMAN:—That was done purposely, because it is questionable whether there was not a mistake before. If we count it the twentieth, which I think it is this year, it would include the life of the Richmond Terrace Estate and Building Co., and I don't think that can be included in the life of this Company.

Mr. MICHAEL:—But this Company's life is 20 years old.

The CHAIRMAN:—I think not. This Company was incorporated in 1886.

Mr. MICHAEL:—What do you call the age of this Company?

The CHAIRMAN:—From the date of its incorporation as a registered company.

Mr. MICHAEL:—How many years ago was it registered?

The CHAIRMAN:—I can't tell you from memory. On looking up the articles the CHAIRMAN said the company was registered in 1881.

Mr. MICHAEL:—Very well. In the account I find that the amount invested on mortgage is \$584,421.90, and mortgage liabilities amount to \$130,000. Why differentiate? Why is there not an account for mortgages?

The CHAIRMAN:—The auditors decided that that was the best way to state it.

Mr. MICHAEL:—Then you agree to it? I don't think it is proper bookkeeping.

The CHAIRMAN:—It is simply a question of bookkeeping, and considering the auditors advised it, you might leave it in their hands.

Mr. EVANS:—We must do it that way according to law.

Mr. MICHAEL:—There are few shareholders present. I may or may not be, as a shareholder in another company remarked, that they were so well satisfied with the management that they did not care to come to listen to the accounts. I am not going to discuss about the dividend, but must say that the Hon. Mr. Goddard opened our eyes a little at the last Land Company meeting when he showed that since 1891 there was an advance in the rateable value of property in the Colony from \$3,649,000 to \$10,472,000. That means an advance of 290 per cent. in rateable value. I don't say it is not an advance in buildings of 200, but it may be an advance of 50 or 100 per cent. We have an amount of \$1,335,000 invested in property, and I want to know what proportion of that property is undeveloped, and what proportion is unproductive.

The CHAIRMAN:—There are four, Lots absolutely unproductive.

Mr. MICHAEL:—I just want to know the property value.

The CHAIRMAN:—Of the four lots?

Mr. MICHAEL:—Yes.

The CHAIRMAN:—I should think between \$80,000 and \$75,000.

Mr. MICHAEL:—Unproductive?

The CHAIRMAN:—Absolutely unproductive.

Mr. MICHAEL:—And undeveloped?

The CHAIRMAN:—Three undeveloped lots are now in course of development. These represent from a lakh and a quarter to a lakh and a half of dollars, which is the value of the land only, exclusive of the buildings and money spent in building contracts.

Mr. MICHAEL:—So we have property to the value of \$185,000 which is unproductive?

The CHAIRMAN:—No, because you have to take into consideration the amount expended in building contracts. Building contracts during the year amounted to about three lakhs of dollars, of which about \$200,000 has been actually paid.

Mr. MICHAEL:—On what value of property are we receiving \$77,053.39 worth of rent?

The CHAIRMAN:—On the properties let?

Mr. MICHAEL:—Exactly. But on what value. A million or a half?

The CHAIRMAN:—I cannot tell you from memory. I cannot carry all the figures in my head.

Mr. MICHAEL:—You cannot carry it in your head, and yet it is your business at which you work all the year. I can carry it in my head.

The CHAIRMAN:—I have told you about eight to nine lakhs.

Mr. MICHAEL:—You said in your speech that you don't expect to pay a better dividend than

eight per cent. While we have got property to the value of \$1,335,000 we may expect a much better dividend.

The CHAIRMAN:—Not for some time to come without property sales.

Mr. MICHAEL:—Quite so.

The CHAIRMAN:—It is a very good dividend, too. I believe you are a landlord yourself, aren't you?

Mr. MICHAEL:—Never mind that. We will come to that later on. We are renting at present property to the value of \$800,000 or \$900,000, yet you can give us a dividend of only eight per cent.

The CHAIRMAN:—In the account before you, you will observe that we have reduced the amount carried forward and that which we received an amount of \$9,833 for commission. That is an item which is not likely to recur again in all probability, and we can make no allowance for it. We, therefore, think that 8 per cent. is the most that can be expected without land sales for some time to come.

Mr. MICHAEL:—May I ask what this commission is?

The CHAIRMAN:—You ought to know; you paid most of it.

Mr. MICHAEL:—Yes, yes. Now I understand. Perhaps you won't like my inquiring into a certain matter, but I think it is for the benefit of all the shareholders. Hon. Mr. Goddard Stewart told us at another Land Company that Granville Sharp's estate was assessed by competent authorities a few years ago at a million dollars, and that the estate increased in value more than 100 per cent. within a few years.

Mr. TURNER:—We don't do it in brothels.

Mr. MICHAEL:—Quite so. But should like to know whether our property has been affected in the same way.

The CHAIRMAN:—We have a good deal of Chinese property that is not paying very well at present. I think the reason is that Hung Hom is very much overdeveloped. We were trying to make out that you thought the results of the Company rather poor considering the time it has been in existence. That is your point, is it not?

Mr. MICHAEL:—Yes.

The CHAIRMAN:—We hold quite an opposite opinion. You must remember that the Company was a very sick child in its early days. It started with six fever-stricken houses in Richmond Terrace, and subsequently a few more were added; afterwards a lot of undeveloped land was taken at Kowloon, and shares given in exchange. For some years that land was not a source of strength, but of weakness, as we had to pay the Government any amount of Crown rent equal to about \$2,500 per annum and received nothing in return. If you examine the accounts for many years past, carefully, you will find that the tendency of the Company has been gradually to improve, and its position has been steadily strengthened, and if you re-consider what you have said you will admit that yourself.

Mr. MICHAEL:—That is a very good reason, but you speak about a sick child. You must remember that that child is now 15 or 16 years old, and I think it is now grown strong. You asked me just now if I was a landlord. I am, and wish I had been

NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed DAILY PRESS only, and special business matters THE MANAGER.

Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.

Advertisements and subscriptions which are not ordered for a fixed period will be continued until countermanded.

Telegraphic Address: PANDA. Codes: A.B.O., 8th Mo. L.A.S.

P.O. No. 33. Telephone No. 12

NEW ADVERTISEMENTS

DIOCESAN SCHOOL & ORPHANAGE.

SCHOOL DUTIES will be RESUMED on THURSDAY, 15th inst.

For Terms for Boarders or Day Scholars, apply to THE HEADMASTER.

Hongkong, 12th February, 1906. [4-5]

FOR SALE.

LIVE GOATS and GOATS MEAT. Prices Moderate.

Apply to—No. 1, STALL CENTRAL MARKET. Hongkong, 12th February, 1906. [4-5]

NOTICE.

THE UNDERSIGNED are in receipt of telegraphic advice to the effect that the s.s. "LOTHIAN," which sailed before for New York on the 14th December last, has put into Malta for repairs, and that it will be necessary for the steamer to dry dock there before proceeding on her voyage to New York.

DODWELL & CO., LD.

Hongkong, 12th February, 1906. [4-5]

THEATRE ROYAL, HONGKONG.

Lessee and Manager: MAURICE E. BANDMANN

FOR A SHORT SEASON ONLY.

IMPORTANT ENGAGEMENT OF THE WORLD RENOWNED

BANDMANN OPERA CO.

UNDER THE PERSONAL DIRECTION OF MAURICE E. BANDMANN, And by special arrangement with MR. GEORGE EDWARDS And the Gaiety Theatre, London.

FRIDAY, FEB. 23, and SATURDAY, 24. The present Great Prince of Wales Theatre, London, Success, an Excellent Musical Comedy "LADY MADCAP."

Still crowding the Prince of Wales Theatre, London.

MONDAY, FEB. 26, TUESDAY, 27, and WEDNESDAY, 28, NIGHT & MATINEE. For the first time in the Far East. Production on a most gigantic scale of MR. BANDMANN'S first Calcutta Pastime.

"ALADDIN" (AND HIS WONDERFUL LAMP). Written by HICKOCK WOOD (author of Derry Lane Pastimes) Music and Lyrics, arranged by Warwick Major. The entire production carried which ran for Ten Nights and Two Matinees at the New Theatre, Calcutta, at 3/6 and 5/0.

THURSDAY, FEB. 29. The record of the last London Season, the exceedingly funny Musical Comedy "THE EARL AND THE GIRL," Which ran for 700 Nights at the Lyric and Adelphi Theatres, London.

Prices of Admission 3/0, 2/0 and 1/0. Seats can now be booked. Plan at Messrs. ROBINSON & CO.

Doors open at 8.30. Commence usual time. Hongkong, 12th February, 1906. 407

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW.

THE Company's Steamship "HAINUM," Captain A. J. Robson, will be despatched for the above Ports TO-MORROW, the 13th inst., at 10 A.M.

For Freight or Passage, apply to DOUGLAS LAFFRAK & CO., General Managers.

Hongkong, 10th February, 1906. 402

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENLEI" FROM ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods undischarged after the 16th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 24th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 16th inst.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., Agents.

Hongkong, 10th February, 1906. [4-5]

AUCTION

PUBLIC AUCTION.

THE Undersigned have received instructions from the Hon. THE HARBOUR MASTER, to sell by Public Auction, TO-MORROW (TUESDAY), the 13th February, 1906, at 10.30 A.M., at their SALES ROOMS, No. 8, Des Voeux Road (Corner of Lee Hom Street).

Five Cases RIFLES and EXPLOSIVES. N.B.—Inspecting Orders can be had on application at the Government Gunpowder Depot, Green Island.

HUGHES & HOUGH, Government Auctioneers. Hongkong, 6th February, 1906. [5-6]

PUBLIC COMPANY

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

LETTER TO POLICYHOLDERS FROM THE PRESIDENT.

New York, December 14th, 1905.

TO THE POLICYHOLDERS: I had hoped to make some statement to you before this, but I have believed it was best to wait until I could give you a final conclusion in regard to the financial condition of the Society based on full investigation. This explains the delay in communicating with you.

On June 9th last, under the condition that I should have full power as to men and methods, and with no pledges of any kind to any one, I was elected by the Directors of the Society as CHAIRMAN of the BOARD, and at once assumed the active management of the Society's affairs.

Soon after I was elected PRESIDENT of the SOCIETY and the Office of Chairman was abolished.

One of the first acts of my administration was the employment of Messrs. Price, Waterhouse & Company, chartered accountants of Great Britain and New York, and Messrs. Haskins & Sells, certified public accountants of New York, to investigate the affairs of the Society, and report directions to render complete and exhaustive reports on the following subjects:

1. The Society's annual expenses, including legal expenses, advertising expenses, agency expenses, and cost of securing business.

2. The real estate investments of the Company, including in the case of each parcel the value at which it is carried upon the books of the Society, the income which it yields, and the fair value of the property, whether above or below the value at which it is carried upon the books of the Society. (If necessary, real estate experts may be employed in ascertaining the value and income of the real estate, subject, of course, to my approval as to men and terms.)

3. The other investments of the Society, their character, and the circumstances under which they have been made.

4. The Society's surplus and the manner in which it is carried upon the books of the Society.

5. The methods of keeping the Society's accounts, and the respects in which its accounting may be improved.

6. The relations between the Society and the trust companies, banks, safe deposit companies, and other institutions with which the Society is affiliated by ownership of considerable amount of stock or otherwise. (In the case of over corporation in which the Society has a dominant or important interest, or with which the Society has special relations, the ownership of stock other than that owned by the Society should be ascertained so far as practicable.)

7. The subjects covered by the report of the Investigating Committee of which Mr. Frick was Chairman should be fully investigated.

8. When the report of the New York Supervisors of Insurance has been made that report should be carefully studied and every matter covered by it or by the recommendations of the Commissioner should be carefully examined.

Subsequently a still more elaborate plan of investigation was agreed upon with these trustees, and the Society's affairs have been examined in the most exhaustive manner.

It has taken a large force of men five months to ascertain the exact financial status of the Society, now fully exposed by the balance sheet transmitted with the following note and reproduced on pages 6 and 7.

New York, November 25th, 1905.

Mr. PAUL MORTON, President, The Equitable Life Assurance Society of the United States, 120, Broadway, New York.

Dear Sir:—The exhaustive examination which we have made of the affairs of the Equitable Life Assurance Society of the United States is so far completed, that we are now able to furnish you with a Balance Sheet showing the true Financial Position of the Society on September 30th, 1905.

The Assets of the Society as claimed were all found to be on hand, and amounted in value to \$416,166,509.10 as shown by the Balance Sheet.

The Surplus over and above all Liabilities amounted to \$67,142,865.42.

A conservative revaluation of the Assets, including a re-appraisal of all the real estate owned by the Society or covered by mortgages held by the Society, has resulted in a reduction in certain of the values adopted in the Society's last Annual Report, principally in Real Estate and in Stocks of certain financial institutions.

Yours very truly, PRICE, WATERHOUSE & CO., Chartered Accountants.

By A. LOWES DICKSON, F.C.A., C.P.A. (Signed) HASKINS & SELLS, Certified Public Accountants, by ELIJAH W. SELLS, C.P.A.

You will be gratified to learn:

(1) That all the assets claimed by the Society are on hand, are of a high grade, and are conservative in value, worth \$416,166,509.10.

(2) That over and above all liabilities, the surplus is \$67,142,865.42, about one-eighth of which is a fund for dividend among existing deferred dividend policies at the end of their accumulation periods.

(3) That the reduction in the book value of our assets and surplus is caused by a revaluation on a conservative basis, and in no way reduces the income of the Society.

The decrease in the value of assets is chiefly in real estate which was carried at prices too high, and in shares of certain financial institutions which were carried at market prices based on transactions which were deemed by the accountants to be excessive.

RETIREMENT Economies amounting to \$800,000.00 a year have already been introduced, which if capitalized on a four per cent. basis would be equivalent to an additional investment of over \$20,000,000. This more than covers the marking down of assets. I expect to institute still further economies of a radical character.

RESTITUTION Under the past management transactions involving the expenditure of large sums of money have been carried through frequently without any proper authority of the Board of Directors and with very meagre bookkeeping records so that it has been difficult in many instances to secure explanation of certain transactions which have taken place during the last ten years, some of which involve a financial loss to the Society.

The liabilities discovered by the Society, and the amounts restored to the Society approximate \$31,000,000, and legal proceedings have been instituted for the recovery of considerable additional sum.

By Order of the Board of Directors, T. ARNOLD, Secretary.

Hongkong, 25th January, 1906. [230]

PUBLIC COMPANIES

HONGKONG ICE COMPANY, LTD.

THE TWENTY-FIFTH ORDINARY ANNUAL MEETING of Shareholders will be held at the Office of the General Managers, at 12.30 P.M. on THURSDAY, 15th February, to receive a Statement of the Company's Accounts to 31st December, 1905, and the Report of the General Managers.

THE TRANSFER BOOKS of the Company will be CLOSED from the 5th to 15th February, both days inclusive.

JARDINE, MATHEWSON & CO. General Managers. Hongkong, 30th January, 1906. 301

CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the CHINA TRADERS' INSURANCE COMPANY, LIMITED, will be held at the Registered Office of the Company at Queen's Buildings, Victoria, in the Colony of Hongkong, on FRIDAY, the SIXTEENTH day of FEBRUARY, 1906, at 12 Noon, for the purpose of considering and if thought fit passing the subjoined special Resolutions. Should the said Resolutions be passed by the required majority, they will be submitted for confirmation as Special Resolutions to a Second Extraordinary General Meeting which will be subsequently convened.

Date: the 31st January, 1906. By Order of the Board, JAMES WHITTALL, Secretary.

RESOLUTIONS: (1) That the Articles of Association of the Company be altered in the following manner:—

The following Article shall be substituted for Article 130, namely:—

"The Board, through its Secretary, shall make a Statement of the Accounts of the Company from the 1st day of May, 1905, to the 31st day of December, 1905, which shall be duly audited and presented to the Shareholders at the next Ordinary Meeting of the Company to be held during 1906 and that, inasmuch as the Accounts of the Company have already been audited and presented to the Shareholders to the 30th April, 1905, no further or other Statement of the Accounts of the Company for the year 1905, shall be called for by or presented to the Shareholders in respect of Article 130 as this day substituted."

GREEN ISLAND CEMENT CO., LD.

THE SEVENTEENTH ORDINARY ANNUAL MEETING of Shareholders in the Company will be held in the OFFICE of the General Managers, St. George's Building, Victoria, on SATURDAY, 21st FEBRUARY, 1906, at 11.30 A.M. for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1905, declaring Dividend and electing Consulting Committee and Auditors.

THE TRANSFER BOOKS of the Company will be CLOSED from TUESDAY, the 20th February, both days inclusive.

SHEWAN, TOMES & CO., General Managers. Hongkong, 6th February, 1906. 362

HONGKONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Shareholders in this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 24th day of February, 1906, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December, 1905.

By Order of the Court of Directors, J. R. M. SMITH, Chief Manager.

Hongkong, 2nd February, 1906. [331]

HONGKONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the REGISTER of SHARES of the Corporation will be CLOSED from SATURDAY, the 10th, to the 24th day of February (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Court of Directors, J. R. M. SMITH, Chief Manager.

Hongkong, 2nd February, 1906. [333]

HONGKONG & WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING of Shareholders will be held in the OFFICES of the COMPANY, Queen's Buildings, New Praya, on MONDAY, the 26th FEBRUARY, 1906, at 12 o'clock Noon, for the purpose of receiving the Report of the Court of Directors and the Statement of Accounts to the 31st December, 1905.

THE TRANSFER BOOKS of the Company will be CLOSED from the 12th to the 26th February, both days inclusive.

By Order of the Board of Directors, THOS. I. ROSE, Secretary.

Hongkong, 1st February, 1906. [319]

THE CHINA FIRE INSURANCE COMPANY, LIMITED.

THE THIRTY-SEVENTH ORDINARY MEETING of Shareholders in the Company will be held at the Company's Office, No. 3, Queen's Road Central, Victoria, on THURSDAY, the 8th March, 1906, at 12 o'clock Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1905.

The TRANSFER BOOKS of the Company will be CLOSED from 23rd instant to the 8th proximo, both days inclusive.

By Order, C. PEMBERTON, Acting Secretary.

Hongkong, 10th February, 1906. 399

A. LING & CO., FURNITURE STORE.

PLATED GLASS and CROCKERY WARE, &c., &c., and FOOCHOW LACQUERED WARE.

68, QUEEN'S ROAD CENTRAL. Hongkong, 21st September, 1905. [2355]

PUBLIC COMPANIES

HONGKONG ICE COMPANY, LTD.

THE TWENTY-FIFTH ORDINARY ANNUAL MEETING of Shareholders will be held at the Office of the General Managers, at 12.30 P.M. on THURSDAY, 15th February, to receive a Statement of the Company's Accounts to 31st December, 1905, and the Report of the General Managers.

THE TRANSFER BOOKS of the Company will be CLOSED from the 5th to 15th February, both days inclusive.

JARDINE, MATHEWSON & CO. General Managers. Hongkong, 30th January, 1906. 301

CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the CHINA TRADERS' INSURANCE COMPANY, LIMITED, will be held at the Registered Office of the Company at Queen's Buildings, Victoria, in the Colony of Hongkong, on FRIDAY, the SIXTEENTH day of FEBRUARY, 1906, at 12 Noon, for the purpose of considering and if thought fit passing the subjoined special Resolutions. Should the said Resolutions be passed by the required majority, they will be submitted for confirmation as Special Resolutions to a Second Extraordinary General Meeting which will be subsequently convened.

Date: the 31st January, 1906. By Order of the Board, JAMES WHITTALL, Secretary.

RESOLUTIONS: (1) That the Articles of Association of the Company be altered in the following manner:—

The following Article shall be substituted for Article 130, namely:—

"The Board, through its Secretary, shall make a Statement of the Accounts of the Company from the 1st day of May, 1905, to the 31st day of December, 1905, which shall be duly audited and presented to the Shareholders at the next Ordinary Meeting of the Company to be held during 1906 and that, inasmuch as the Accounts of the Company have already been audited and presented to the Shareholders to the 30th April, 1905, no further or other Statement of the Accounts of the Company for the year 1905, shall be called for by or presented to the Shareholders in respect of Article 130 as this day substituted."

GREEN ISLAND CEMENT CO., LD.

THE SEVENTEENTH ORDINARY ANNUAL MEETING of Shareholders in the Company will be held in the OFFICE of the General Managers, St. George's Building, Victoria, on SATURDAY, 21st FEBRUARY, 1906, at 11.30 A.M. for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1905, declaring Dividend and electing Consulting Committee and Auditors.

THE TRANSFER BOOKS of the Company will be CLOSED from TUESDAY, the 20th February, both days inclusive.

SHEWAN, TOMES & CO., General Managers. Hongkong, 6th February, 1906. 362

HONGKONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Shareholders in this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 24th day of February, 1906, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December, 1905.

By Order of the Court of Directors, J. R. M. SMITH, Chief Manager.

Hongkong, 2nd February, 1906. [331]

HONGKONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the REGISTER of SHARES of the Corporation will be CLOSED from SATURDAY, the 10th, to the 24th day of February (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Court of Directors, J. R. M. SMITH, Chief Manager.

Hongkong, 2nd February, 1906. [333]

HONGKONG & WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING of Shareholders will be held in the OFFICES of the COMPANY, Queen's Buildings, New Praya, on MONDAY, the 26th FEBRUARY, 1906, at 12 o'clock Noon, for the purpose of receiving the Report of the Court of Directors and the Statement of Accounts to the 31st December, 1905.

THE TRANSFER BOOKS of the Company will be CLOSED from the 12th to the 26th February, both days inclusive.

By Order of the Board of Directors, THOS. I. ROSE, Secretary.

Hongkong, 1st February, 1906. [319]

THE CHINA FIRE INSURANCE COMPANY, LIMITED.

THE THIRTY-SEVENTH ORDINARY MEETING of Shareholders in the Company will be held at the Company's Office, No. 3, Queen's Road Central, Victoria, on THURSDAY, the 8th March, 1906, at 12 o'clock Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1905.

The TRANSFER BOOKS of the Company will be CLOSED from 23rd instant to the 8th proximo, both days inclusive.

By Order, C. PEMBERTON, Acting Secretary.

Hongkong, 10th February, 1906. 399

A. LING & CO., FURNITURE STORE.

PLATED GLASS and CROCKERY WARE, &c., &c., and FOOCHOW LACQUERED WARE.

68, QUEEN'S ROAD CENTRAL. Hongkong, 21st September, 1905. [2355]

INTIMATIONS.

RACE HOLIDAYS.

THE EXCHANGE BANKS will be CLOSED for the Transaction of Public Business at 11.45 A.M. TO-DAY (MONDAY), TO-MORROW (TUESDAY) and WEDNESDAY, the 12th, 13th and 14th instants. Hongkong, 7th February, 1906. 374

FIRE INSURANCE ASSOCIATION OF HONGKONG.

RACE HOLIDAYS.

IT IS HEREBY NOTIFIED that FIRE INSURANCE OFFICES will be CLOSED for the Transaction of Public Business at 11.45 A.M. TO-DAY (MONDAY), TO-MORROW (TUESDAY) and WEDNESDAY, the 12th, 13th and 14th inst. respectively.

By Order, A. R. LOWE, Secretary.

Hongkong, 10th February, 1906. [386]

HONGKONG JOCKEY CLUB.

RACE MEETING, 1906.

TO-DAY (MONDAY), TO-MORROW (TUESDAY), WEDNESDAY AND SATURDAY (OFF-DAY), 12th, 13th, 14th and 15th FEBRUARY.

TICKETS of ADMISSION to the GRAND STAND and ENCLOSURE may be obtained from Messrs. KELLY & WAH, LTD., or at the Gate. Price \$7 for the Meeting (including the Off-Day), or \$3 per day. Tickets for the Off-Day, \$2.

No one admitted without a Ticket to be shown to the Ticket Inspector at the Gate.

T. F. HOUGH, Clerk of the Course. Hongkong, 6th February, 1906. [359]

HONGKONG JOCKEY CLUB.

THE STEWARDS request the pleasure of the presence of the LADIES at the GRAND STAND and ENCLOSURE during the Races on the 12th, 13th, 14th and 15th instants.

A Stand and an Enclosure will be reserved for Members and Members' Wives and Families. Tickets for which will be sent out with the Members' Tickets after WEDNESDAY, 7th instants.

All Tickets must be produced to gain admission.

Special accommodation will be reserved for Chinese Ladies and their Female Attendants in the Stand erected on the plot of Ground next to the Lusitania Club Stand.

T. F. HOUGH, Clerk of the Course. Hongkong, 6th February, 1906. [360]

HONGKONG JOCKEY CLUB.

NO SERVANTS will be allowed inside the ENCLOSURE of the RACECOURSE during the Race Days WITHOUT TICKETS which can be had on application to the Undersigned between WEDNESDAY, 7th and MONDAY, 12th inst.

OCEAN STEAMSHIP COMPANY, LD. AND CHINA MUTUAL STEAM NAVIGATION CO., LD.

JOINT SERVICES.
FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.

EUROPEAN SERVICE.

OUTWARDS.

FROM	STEAMERS	TO	DATE
GLASGOW and LIVERPOOL	"LAETES"	On 20th February.	
GLASGOW and LIVERPOOL	"YANGTSE"	On 21st February.	
GLASGOW and LIVERPOOL	"DIOMED"	On 27th February.	
GLASGOW and LIVERPOOL	"AGAMEMNON"	On 6th March.	
GLASGOW and LIVERPOOL	"TEENKAI"	On 13th March.	
GLASGOW and LIVERPOOL	"MACHAN"	On 20th March.	
GLASGOW and LIVERPOOL	"KEMUN"	On 27th March.	
GLASGOW and LIVERPOOL	"KINLUCK"	On 28th March.	

HOMEWARDS.

FOR	STEAMERS	TO	DATE
AMSTERDAM, LONDON and ANTWERP	"PATROCLUS"	On 13th February.	
GENOA, MARSEILLES and LIVERPOOL	"ANTENOR"	On 20th February.	
AMSTERDAM, LONDON and ANTWERP	"SAINT BEDE"	On 27th February.	
AMSTERDAM, LONDON and ANTWERP	"ACHILLES"	On 13th March.	
GENOA, MARSEILLES and LIVERPOOL	"PELEUS"	On 20th March.	
AMSTERDAM, LONDON and ANTWERP	"ALCINOUS"	On 27th March.	
AMSTERDAM, LONDON and ANTWERP	"DIOMED"	On 10th April.	
GENOA, MARSEILLES and LIVERPOOL	"AGAMEMNON"	On 20th April.	
AMSTERDAM, LONDON and ANTWERP	"TEENKAI"	On 24th April.	

TRANS-PACIFIC SERVICE.

Operating in conjunction with
THE NORTHERN PACIFIC RAILWAY CO.

AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL OVERLAND
COMMON POINTS IN THE UNITED STATES OF AMERICA AND CANADA.

EASTWARD.

FOR	STEAMERS	TO	DATE
VICTORIA, SEATTLE, TACOMA, & PACIFIC COAST PORTS, VIA NAGASAKI, KOBE and YOKO.	"YANGTSE"	On 24th February.	
HAMA	"KEEMUN"	On 24th March.	

WESTWARD.

FROM	STEAMERS	TO	DATE
TACOMA, SEATTLE, VICTORIA, and PACIFIC COAST	"OANEA"	On 1st March.	

For Freight, apply to—

BUTTERFIELD & SWIRE,
AGENTS. (9-10)

Hongkong, 30th January, 1906.

CHINA NAVIGATION CO. LIMITED.

FOR	STEAMERS	TO	DATE
TSINGTAO and CHEFOO	"CHINKIANG"	On 13th February.	
MANILA	"TEAN"	On 13th February.	
CEBU and ILOILO	"SUNGKIANG"	On 15th February.	
MANILA, ZAMBOANGA, PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"TSINAN"	On 28th February.	

The attention of Passengers is directed to the superior accommodation offered by these steamers, which are fitted throughout with Electric Light, Unrivaled Table. A daily qualified Surgeon is carried.

Taking Cargo on through bills of lading to all Yangtze and Northern China Ports.

Taking Cargo and Passengers at through rates for all New Zealand Ports and other Australian Ports.

REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS.

For Freight or Passage, apply to—

BUTTERFIELD & SWIRE,
AGENTS. (11)

Hongkong, 12th February, 1906.

OSAKA SHOSEN KAISHA.

REGULAR STEAMSHIP SERVICES BETWEEN
HONGKONG, SOUTH CHINA COAST PORTS
AND FORMOSA.

PROPOSED SAILINGS FROM HONGKONG—
SUBJECT TO ALTERATION.

FOR	STEAMERS	TO	DATE
TAMUI VIA SWATOW AND AMOY	"DAIGI MARU"	SUNDAY, 19th Feb., at 8 A.M.	
SHANGHAI VIA SWATOW, AMOY and FOCHOW	"ANPING MARU"	THURSDAY, 15th Feb., at 8 A.M.	
SHANGHAI VIA SWATOW, AMOY and FOCHOW	"TRIUMPH"	THURSDAY, 22nd Feb., at 8 A.M.	

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with electric light.

Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

For Freight, Passage, and further information, apply at the Company's local Branch Office at No. 8, Des Vaux Road Central.

Hongkong, 6th February, 1906.

T. ARIMA, Manager.

NORTHERN PACIFIC LINE.

BOSTON S. S. CO. BOSTON TOWBOAT CO.
CONNECTING AT TACOMA WITH

NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C. AND TACOMA
VIA
MOJI, KOBE AND YOKOHAMA.

Steamer	Tons	Captain	Sailing Date
HYADES	3,753	J. Alwen	On 18th February.
TREMONT	9,606	T. W. Garlick	On 20th February.

* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND
CULINARY ELECTRIC LIGHT, DOCTOR AND STEWARDESSES.
The twin-screw s.s. "SHAWMUT" and "TREMONT" are fitted with very Superior
Accommodation for First and Second Class Passengers. The large size of these vessels ensures
steadiness at sea. Electric fan in each room. Barber's shop and steam laundry. Cargo carried
in cold storage.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information apply to—

DODWELL & CO., LIMITED,
GENERAL AGENTS.

QUEEN'S BUILDINGS,
HONGKONG, 12th January, 1906.

IMPERIAL GERMAN MAIL LINES.

NORDDEUTSCHER LLOYD, BREMEN.
EUROPEAN LINE.

STEAM FOR SINGAPORE, PENANG, COLOMBO,
ADEN, SUEZ, PORT SAID, NAPLES, GENOA,
ANTWERP, BREMEN/HAMBURG.

STEAMERS WILL ALSO CALL AT GIBRALTAR & SOUTHAMPTON
TO LAND PASSENGERS AND LUGGAGE.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN PORTS.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

STEAMERS	TO	DATE
PREUSSEN	WEDNESDAY	14th February
ZITEN	WEDNESDAY	28th February
PRINZESS ALICE	WEDNESDAY	14th March
BAYERN	WEDNESDAY	28th March
PRINZ REGENT LUITPOLD	WEDNESDAY	11th April
PRINZ EITEL FRIEDRICH	WEDNESDAY	25th April
SACHSEN	WEDNESDAY	9th May
PRINZ HEINRICH	WEDNESDAY	23rd May
ROON	WEDNESDAY	6th June

ON WEDNESDAY, the 14th day of FEBRUARY, 1906, at Noon, the Steamship
"PREUSSEN," Captain R. Meyer, with MAILS, PASSENGERS, SPECIE, and
CARGO, will leave this Port for GIBRALTAR, NAPLES, and GENOA.

Shipping Orders will be granted till Noon, on MONDAY, the 12th February. Cargo and
Specie will be received on Board until 5 P.M. on TUESDAY, the 13th February, and Parcels
will be received at the Agency's Office until Noon, on TUESDAY, the 13th February.

Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50,
and Parcels should not exceed Two Feet Cubic in Measurement.

The Steamer has splendid accommodation, and carries a Doctor and Stewardsesses.

When can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG:

	1st Class	2nd Class	3rd Class
TO NAPLES, GENOA and GIBRALTAR	261 0 0	142 0 0	83 0 0
return	91 0 0	63 0 0	33 0 0
TO SOUTHAMPTON, LONDON, BREMEN	55 0 0	44 0 0	24 0 0
AND HAMBURG	97 0 0	66 0 0	36 0 0
return	51 0 0	44 0 0	26 0 0
TO NEW YORK VIA SUEZ	115 0 0	79 0 0	47 0 0
VIA NAPLES, GENOA OR GIBRALTAR	68 0 0	46 0 0	27 0 0
return	123 0 0	83 0 0	49 0 0

In the event of the passenger leaving the Mail Steamer at Naples, Genoa or Gibraltar and
travelling to Bremen or Southampton overland the same rates to be applied as via NAPLES,
GENOA or GIBRALTAR, but in this case the cost of the railway trip, etc., to be at passenger's
expense.

TOUR VIA INDIA.
Passengers have the option of using a Steamer of the British India S. N. Co., from
SINGAPORE to CALCUTTA instead of an Imperial Mail steamer from Singapore to Colombo.

The cost of the journey from Calcutta to Colombo by rail or steamer is, however, not included.
INTERRUPTION OF THE VOYAGE IN EGYPT.
Passengers to European and New York are entitled to travel by the N. D. L. Mediterranean
Steamers from ALEXANDRIA to Naples or Marseilles instead of using an Imperial Mail Steamer
from Port Said.

JAPAN-CHINA-AUSTRALIAN LINE. VIA NEW GUINEA.

STEAM FOR MANILA, FRIEDRICH-WILHELM-SHAFFEN,
SIMPSONHAFEN, BRISBANE, SYDNEY AND MELBOURNE.
PROPOSED SAILINGS FROM HONGKONG—(SUBJECT TO ALTERATION).

STEAMER	TONS	DATE
WILLEHAD	4763 tons	TUESDAY, 14th March.
PRINZ WALDEMAR	3227 tons	TUESDAY, 3rd April.
PRINZ SIGISMUND	3302 tons	TUESDAY, 1st May.

ON TUESDAY, the 6th MARCH, at Noon, the Steamship "WILLEHAD,"
Captain Obenauer, with Mails, Passengers and Cargo, will leave this port as above.
The Steamer has splendid accommodation and carries a Doctor and a Stewardess.

When can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG:

	1st Class	2nd Class	3rd Class
TO MANILA	\$50	\$30	\$20
TO NEW GUINEA	\$28	\$18.10	\$14.00
return	\$42	\$26	\$17.15
TO BRISBANE	\$30	\$20	\$14
return	\$43	\$28	\$19
TO SYDNEY	\$34.10	\$24.10	\$16
return	\$48.10	\$34.10	\$22.10
TO MELBOURNE	\$38.00	\$28.00	\$18
return	\$52.00	\$42.00	\$28
TO YOKOHAMA	\$8.50	\$5.00	\$3.50
return	\$17.00	\$11.00	\$7.00
TO KOBE	\$8.50	\$5.00	\$3.50
return	\$17.00	\$11.00	\$7.00
TO YOKOHAMA and back from KOBE	\$14.00	\$9.00	\$6.00
TO HONGKONG	\$14.00	\$9.00	\$6.00

THROUGH RATES OF PASSAGE MONEY FROM HONGKONG: 1st Class

TO EUROPE VIA AUSTRALIA AND COLOMBO by Imperial Mail Steamer 497 0 0.

TO EUROPE VIA AUSTRALIA AND AMERICA by Imperial Mail Steamer 497 0 0.

From Australia to New York via Vancouver by the C.P.R. Co's steamers, or via San

Francisco by the O. & S.S. Co's steamers, and from New York to Europe by the Magnificent

Express Steamers of N.D.L.

SAILINGS OUTWARDS EUROPEAN & AUSTRALIAN SERVICE

STEAMERS	TO	DATE
YOKOHAMA and KOBE	* WILLEHAD	TUESDAY, 12th February
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA	PRINZESS ALICE	WEDNESDAY, 14th February
BAYERN	WEDNESDAY, 28th February	

* Hongkong Yokohama in less than six days.

TRANS-PACIFIC THROUGH TICKETS FROM HONGKONG via Vancouver or San
Francisco to New York by the C.P.R. Co's steamers P.M.S.S. Co. & O. S.S. Co.,
T. K. K. and from New York to Europe by the Magnificent Express Steamers of the
Norddeutscher Lloyd are issued at the following Rates:—

	1st Class
To London via Plymouth or Southampton	162 0 0
To Bremen	63 10 0
To Paris via Cherbourg	65 0 0
To Naples, Genoa via Gibraltar	65 0 0

NORDDEUTSCHER LLOYD.

For further Particulars, apply to—

MELCHERS & CO., AGENTS.

Hongkong, 1st February, 1906.

MAP OF THE SIKIANG or WEST RIVER

From Hongkong to Wuchow, showing the Ports and Calling Places.

Opened to Foreign Trade, 1897.

Published at Daily Press Office.

Price 25 Cents Cash.

Hongkong, 1st April, 1897.

SIEN TING.

SURGEON DENTIST,
No. 10, D'AGUIAR STREET.

TERMS VERY MODERATE.

Consultation Free.

Hongkong, 21st September, 1905.

PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

HOMEWARD PASSENGER SEASON, 1906.

PROPOSED SAILINGS OF MAIL STEAMERS
FOR

MARSEILLES AND LONDON.

TAKING PASSENGERS ALSO FOR

COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.
THROUGH TICKETS ISSUED TO NEW YORK.

Steamers to	Leave	Connecting Steamers	Due at	Due at
COLOMBO	HONGKONG	from COLOMBO to	MARSEILLES (Brindisi 2 days earlier)	PLYMOUTH (London 1 day later)

Steamers	TONS	Neon Saturday	BRITANNIA	TONS	Saturday	Friday
ARCADIA	7000	Feb. 10	BRITANNIA	7000	Mar. 10	Mar. 16
DELHI	8000	Feb. 24	MOLDAVIA	10000	Mar. 24	Mar. 30
DONGOLA	8000	Mar. 10	MONGOLIA	10000	Apr. 7	Apr. 13
DELTA	8000	Mar. 24	MOOLITAN	10000	Apr. 21	Apr. 27
OCEANA	7000	Apr. 7	MARMORA	10500	May 5	May 11
ARCADIA	7000	Apr. 21	VICTORIA	7000	May 20	May 26
DEVANHA	8000	May 5	HIMALAYA	7000	June 8	June 14
DELHI	8000	May 19	INDIA	8000	June 17	June 23

Passengers change steamers at Colombo, and those for Brindisi transfer also to the Express Mail Steamer at Port Said.

Accommodation in the connecting steamer from Colombo is arranged in Hongkong at time of booking.

In addition to the above Mail Steamers the following:—

INTERMEDIATE (non-transport) STEAMERS

WILL LEAVE FOR

LONDON.

CARRYING SALOON PASSENGERS AT REDUCED RATES.

STEAMERS	Leave HONGKONG	Leave SINGAPORE	Due at LONDON
+ JAPAN	Feb. 14	Feb. 23	Mar. 31
+ SUMATRA	Feb. 28	Mar. 9	Apr. 14
+ NUBIA	Mar. 14	Mar. 23	Apr. 28
+ JAVIA	Mar. 28	Apr. 6	May 12
+ FORMOSA	Apr. 11	Apr. 20	May 26

These Steamers call also at Singapore, Penang, Colombo, and at Malta or Marseilles.

* "SUMATRA" and "NUBIA" call at MARSEILLES.

+ "JAPAN," "JAVIA" and "FORMOSA" carry only First Saloon Passengers.

For Passage apply to E. A. HEWETT, Superintendent.

Hongkong, 6th January, 1906.

JAVA-CHINA-JAPAN LIJN. REGULAR FOUR-WEEKLY SERVICE BETWEEN JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJIMAH	JAVA	Second half of February	JAPAN via SHANGHAI	Second half of February
TJILWONG	JAPAN	Second half of February	JAVA PORTS	Second half of February
TJIPANAS	JAVA	First half of March	JAPAN via SHANGHAI	Second half of March
TJILATJAP	JAPAN	Second half of March	JAVA PORTS	Second half of March

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to the

HEAD AGENCY OF THE

JAVA-CHINA-JAPAN LIJN.

York Buildings, 1st Floor, Hongkong, 9th February, 1906.

Telephone No. 375. (16)

VESSLS ON THE BERTH COMPAGNIE DES MESSEGERIES MARITIMES.

FORMARSEILLES HAVE ANTWERP (DIRECT).
Taking Cargo to LONDON with prompt
transportation at Marseilles.
Calling at MANILA, SINGAPORE, SHANGHAI
AND COLOMBO.

THE Company's Steamship

"KOUANG-SI"

Captain Barillon, will be despatched as above

on or about the 12th February, 1906.

This Steamer has accommodation for Passengers and carries a duly qualified Doctor.

For Freight, Passage and further particulars, apply to

G. DE CHAMPEAUX, Agent.

Queen's Building, Hongkong, 30th January, 1906. (296)

AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

STEAM FOR

TRIESTE (DIRECT),

